

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: GLOBAL SALES UNLIMITED, LLC

§ Case No. 819-70504

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

R. KENNETH BARNARD, ESQ., chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$114,500.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$26,388.79</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$13,611.21</u>	

3) Total gross receipts of \$ 40,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$40,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$122,204.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	13,611.21	13,611.21	13,611.21
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	122,204.00	245,851.33	245,851.33	26,388.79
TOTAL DISBURSEMENTS	\$244,408.00	\$259,462.54	\$259,462.54	\$40,000.00

4) This case was originally filed under Chapter 7 on January 18, 2019.
The case was pending for 28 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/15/2021 By: /s/R. KENNETH BARNARD, ESQ.
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
preference/avoidance actions	1241-000	40,000.00
TOTAL GROSS RECEIPTS		\$40,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Relang International	4110-000	122,204.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$122,204.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - R. KENNETH BARNARD, ESQ.	2100-000	N/A	4,750.00	4,750.00	4,750.00
Other - LaMonica, Herbst & Maniscalco LLP	3210-000	N/A	8,190.50	8,190.50	8,190.50
Other - LaMonica, Herbst & Maniscalco LLP	3220-000	N/A	105.35	105.35	105.35
Accountant for Trustee Fees (Trustee Firm) - Prager Metis CPA's, LLC	3310-000	N/A	400.00	400.00	400.00
Other - International Sureties, Ltd	2300-000	N/A	7.58	7.58	7.58

Other - Metropolitan Commercial Bank	2600-000	N/A	36.22	36.22	36.22
Other - Metropolitan Commercial Bank	2600-000	N/A	61.89	61.89	61.89
Other - Metropolitan Commercial Bank	2600-000	N/A	59.67	59.67	59.67
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$13,611.21	\$13,611.21	\$13,611.21

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Relang International, LLC	7100-000	122,204.00	245,349.00	245,349.00	26,388.79
2	Uline, Inc	7200-000	N/A	502.33	502.33	0.00
NOTFILED	GRL	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Evans & Paul LLC	7100-000	0.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$122,204.00	\$245,851.33	\$245,851.33	\$26,388.79

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 819-70504

Trustee: (520840) R. KENNETH BARNARD, ESQ.

Case Name: GLOBAL SALES UNLIMITED, LLC

Filed (f) or Converted (c): 01/18/19 (f)

§341(a) Meeting Date: 02/27/19

Period Ending: 06/15/21

Claims Bar Date: 05/30/19

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Claim against Relang International	114,500.00	0.00		0.00	FA
2 Finished goods	0.00	0.00		0.00	FA
3 Miscellaneous inventory	0.00	0.00		0.00	FA
4 preference/avoidance actions (u)	0.00	75,000.00		40,000.00	FA
4 Assets Totals (Excluding unknown values)	\$114,500.00	\$75,000.00		\$40,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2021

Current Projected Date Of Final Report (TFR): March 2, 2021 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 819-70504
Case Name: GLOBAL SALES UNLIMITED, LLC

Trustee: R. KENNETH BARNARD, ESQ. (520840)
Bank Name: Metropolitan Commercial Bank
Account: *****5390 - Checking Account
Blanket Bond: \$69,289,805.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0580
Period Ending: 06/15/21

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/14/20	{4}	Lamonica Herbst & Maniscalco	Trustee v Evans	1241-000	40,000.00		40,000.00
12/18/20	101	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/18/2020 FOR CASE #819-70504, Pro-rata share of Trustee bond premium	2300-000		7.58	39,992.42
12/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		36.22	39,956.20
01/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		61.89	39,894.31
02/26/21		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		59.67	39,834.64
04/21/21	102	R. KENNETH BARNARD, ESQ.	Dividend paid 100.00% on \$4,750.00, Trustee Compensation; Reference:	2100-000		4,750.00	35,084.64
04/21/21	103	LaMonica, Herbst & Maniscalco LLP	Dividend paid 100.00% on \$8,190.50, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		8,190.50	26,894.14
04/21/21	104	LaMonica, Herbst & Maniscalco LLP	Dividend paid 100.00% on \$105.35, Attorney for Trustee Expenses (Other Firm); Reference:	3220-000		105.35	26,788.79
04/21/21	105	Prager Metis CPA's, LLC	Dividend paid 100.00% on \$400.00, Accountant for Trustee Fees (Trustee Firm); Reference:	3310-000		400.00	26,388.79
04/21/21	106	Relang International, LLC	Dividend paid 10.75% on \$245,349.00; Claim# 1; Filed: \$245,349.00; Reference:	7100-000		26,388.79	0.00

ACCOUNT TOTALS	40,000.00	40,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	40,000.00	40,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$40,000.00	\$40,000.00	

Net Receipts : 40,000.00

Net Estate : \$40,000.00

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****5390	40,000.00	40,000.00	0.00
	\$40,000.00	\$40,000.00	\$0.00